

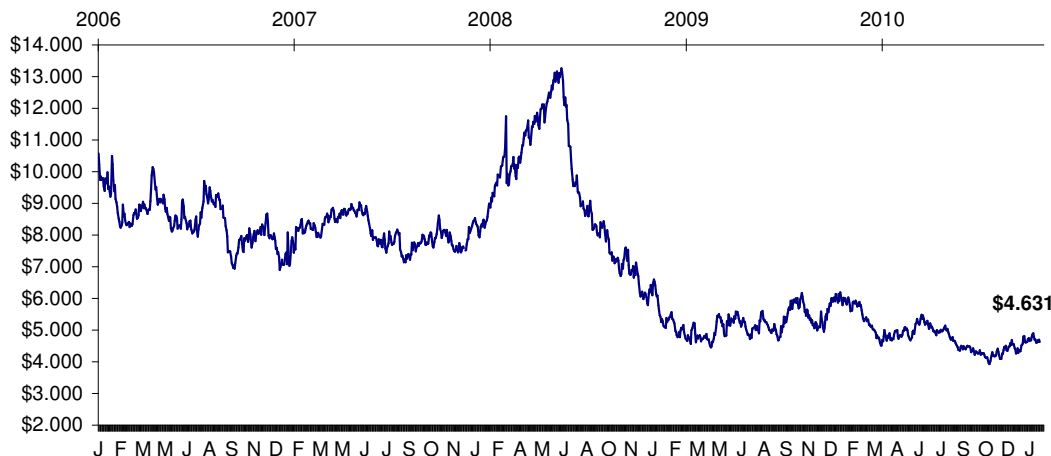
Since our last report, the Apr-Oct11 NYMEX Strip Average is \$4.487 per Dth after gaining \$0.029 and the Nov11-Mar12 NYMEX Strip Average is \$4.962 after adding \$0.017. As of February 3, the National Weather Services' 6-10 day outlook for the Northeast and MidAtlantic shows all below while their 8-14 day shows a mix of normal and below. The January 25 Commitment of Traders report shows non-commercial traders net short 210,523 vs. 221,563 the week before and commercial traders net long 161,963 vs. 175,030. On January 28, the natural gas rig count was reported at 913- 7 more than the week before and 52 above this time last year. The storage report for the week ending January 28 reported a withdrawal of 189 Bcf which compares to 111 last year and 165 for the 5-year average. Gas in storage is now 2,363 Bcf- 69 below last year and only 5 greater than the 5-year average. As of January 28, reported crude oil stocks at 343.2 mbs are 14.2 above last year's level after adding 2.6 mbs for the week while distillate stocks at 164.1 mbs are 7.5 mbs above a year ago after decreasing 1.6 mbs since the prior week. On February 3, Jerry A. DiColo of Dow Jones reported "Crude futures marched higher...rising...with escalating violence in Egypt that traders fear could disrupt oil supply routes or spread to neighboring states" as "the Suez Canal and Sumed pipeline are key transit routes from the Middle East to...Europe" and that "Brent crude...the benchmark in Europe and Asia...rose above \$100 a barrel for the first time in two years".

NYMEX Natural Gas Data

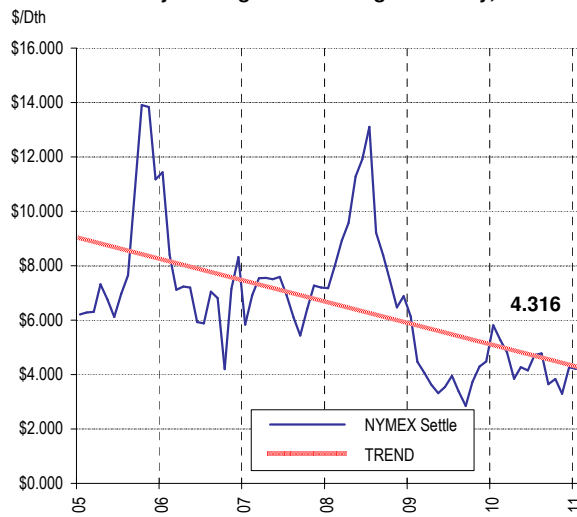
Natural Gas Futures (\$/Dth)

Month	Current Settle 2/3/2011	Change From 1/27/2011
Mar, 2011	\$4.337	\$0.018
Apr, 2011	\$4.357	\$0.021
May, 2011	\$4.405	\$0.021
Jun, 2011	\$4.461	\$0.033
Jul, 2011	\$4.513	\$0.033
Aug, 2011	\$4.541	\$0.033
Sep, 2011	\$4.545	\$0.032
Oct, 2011	\$4.589	\$0.032
Nov, 2011	\$4.735	\$0.021
Dec, 2011	\$4.959	\$0.013
Jan, 2012	\$5.077	\$0.011
Feb, 2012	\$5.054	\$0.011
Mar, 2012	\$4.984	\$0.029
Apr, 2012	\$4.818	\$0.051
May, 2012	\$4.824	\$0.052
Jun, 2012	\$4.849	\$0.052
Jul, 2012	\$4.888	\$0.049
Aug, 2012	\$4.913	\$0.047
Sep, 2012	\$4.923	\$0.047
Oct, 2012	\$4.980	\$0.044
Nov, 2012	\$5.108	\$0.029
Dec, 2012	\$5.310	\$0.024
Jan, 2013	\$5.430	\$0.019
Feb, 2013	\$5.400	\$0.017

NYMEX Natural Gas 12-Month Strip, February 03, 2011



NYMEX Monthly Closing Prices through February, 2011



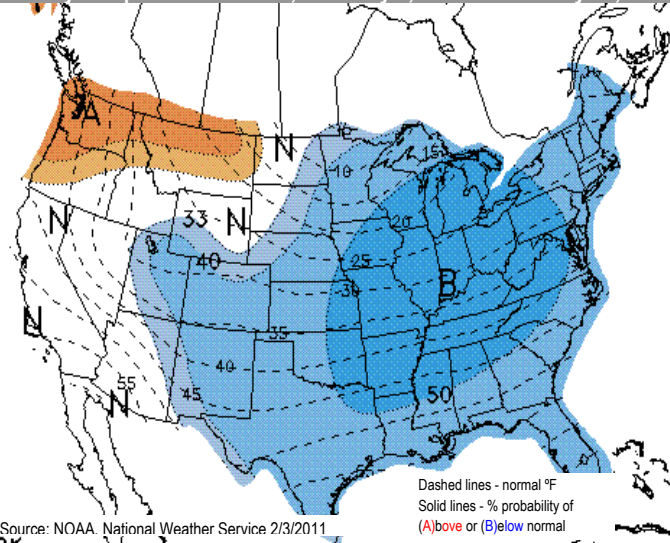
NYMEX Averages

	\$/Dth
Current 12-Month Strip	\$4.631
Last Month (01/04/2011)	<u>\$4.810</u>
1-Month Change	(\$0.179)
<i>This Year</i>	
Winter 2010-2011	\$4.086
Summer, 2011	\$4.487
<i>1 Year Forward</i>	
Winter, 2011 - 2012	\$4.962
Summer, 2012	\$4.885
<i>Winter = November through March Summer = April through October</i>	

Winter 2010 average includes settle price for November & December 2010, January & February 2011

Other Indicators

6-10 day Temperature Outlook, February 9, 2011 to February 13, 2011



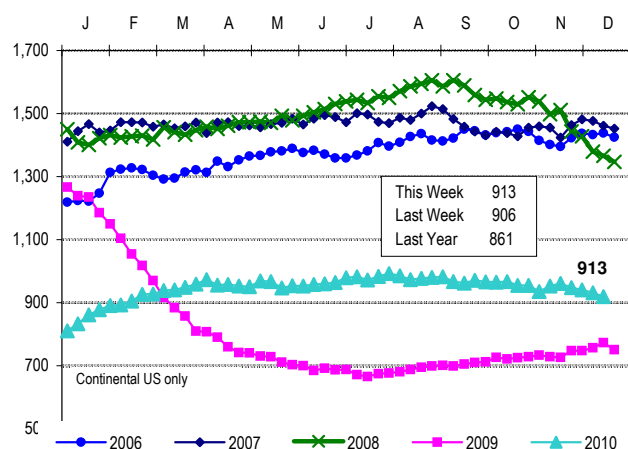
Commitment of Traders, NYMEX Natural Gas Futures

Report Date January 25, 2011

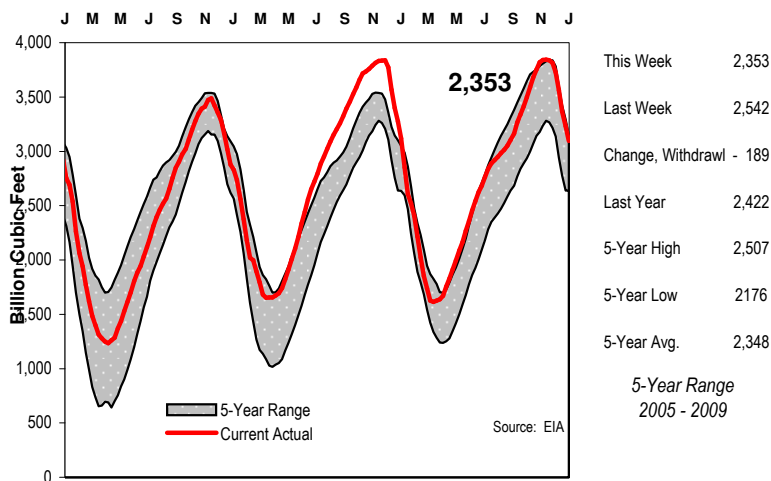
	Long	Short	Net Amt.	Net %
<i>Non-Commercial</i>				
This Week, 01/25/2011	135,290	345,813	(210,523)	-43.8%
Last Week, 01/18/2011	138,674	360,237	(221,563)	-44.4%
Last Year, 01/26/2010	88,479	251,033	(162,554)	-47.9%
<i>Commercial</i>				
This Week, 01/25/2011	365,949	203,986	161,963	28.4%
Last Week, 01/18/2011	387,972	212,942	175,030	29.1%
Last Year, 01/26/2010	318,212	194,613	123,599	24.1%
	Amount	Change Amt.	Change %	
<i>Open Interest</i>				
This Week, 01/25/2011	836,565	-	-	
Last Week, 01/18/2011	852,133	(15,568)	-1.8%	
Last Year, 01/26/2010	769,887	66,678	8.7%	

Source: Commodity Futures Trading Commission

Natural Gas Rig Count as of January 28, 2011



Working Gas Storage, Week Ending January 28, 2011



Liquid Fuels

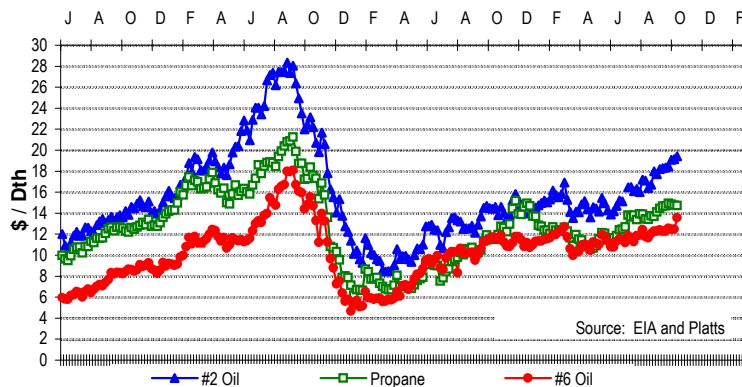
	\$ / Gal.	\$ / Dth	Change
#2 Oil- NY, NY Spot Price, 7.22 Gallon / Dth			
This Week, 02/01/2011	\$2.690	\$19.422	
Last Week, 01/25/2011	\$2.651	\$19.140	\$0.282
Last Year, 12/29/2009	\$2.111	\$15.244	\$4.178

Propane- Mont Belvieu, TX Spot Price, 10.93 Gallon / Dth			
This Week, 02/01/2011	\$1.346	\$14.715	
Last Week, 01/25/2011	\$1.349	\$14.749	(\$0.034)
Last Year, 12/29/2009	\$1.320	\$14.428	\$0.287

	\$ / Bbl.	\$ / Dth	Change
#6 Oil- Atlantic Coast 1% Spot Barge Price, 6.67 Gallon / Dth			
This Week, 02/01/2011	\$85.350	\$13.554	
Last Week, 01/25/2011	\$78.500	\$12.467	\$1.087
Last Year, 12/29/2009	\$70.250	\$11.156	\$2.398

Source: EIA and Platts

Weekly Liquid Fuel Prices through February 01, 2011



Graph Range: January 2007 through Present